# NEBULA



# ADDRESS

Nebula Egerton Street Sheffield S1 4JX

# DEVELOPER

Wilton Student Developments (Egerton) Limited

PLANNING PERMISSION

Original application for students

### CONTRACTOR

Reynolds Property Construction Limited (RPC)

#### MANAGEMENT COMPANY

Cloud Student Homes

COMPLETION

August 2020

### BUILD WARRANTY

10-year new build

# LEASEHOLD

997 year lease £500 p.a. ground rent (5-year CPI increase)

#### UNITS/FLOORS

155 studios and en-suite bedrooms 8 floors

# PRICES

£56,000-£106,000

#### INCOME YIELD

8% of the purchase price for 3 years paid October, February and May

Includes all service charges and management fees. Excludes wear and tear, deep 'sparkle' clean (approx. £70 at the end of tenancy), mattress protector (approx. £15 at the end of tenancy), any bank transfer fees and content insurance (£15 p.a.)

#### PAYMENT SCHEDULE

Cash only

- 1. £5,000 on reservation
- 2. 50 % on exchange (minus reservation fee)
- 3. 25% in March 2019
- 4. 25% on completion (approx. August 2020)

#### BANK DETAILS FOR RESERVATION FEE

Santander, Bootle, Merseyside.

Account name: WILTON STUDENT DEVELOPMENTS (EGERTON) LTD

Account number: 44612348 Sort Code 090129 BIC: ABBYGB2LXXX IBAN: GB25ABBY09012944612348

#### SECURITY OF FUNDS

- The majority of the development is already sold out
- The main building structure has already been completed
- Monies transferred to the developer's client account can only be used upon receipt of invoices specifically for the development of Egerton St, Sheffield
- Invoices are signed off by an independent quantity surveyor, architect and the developer



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# INVESTOR FACT SHEET

# SPECIFICATION

Each STUDIO will be equipped with:

- Double bed
- Fitted wardrobes
- Kitchenette with fitted oven, hob
  and sink
- Seating / dining area
- Workstation with study chair
- Shelving and drawers
- En-suite with shower cubicle, vanity sink unit and toilet
- Carpet, blinds and light fittings and personal safe
- Internet with high-speed WiFi

Each EN-SUITE will be equipped with:

- Small double bed (4ft wide)
- Fitted wardrobes
- Workstation with study chair
- Shelving and drawers
- En-suite with shower cubicle, vanity sink unit and toilet
- Carpet, blinds and light fittings
- Personal safe and individual fridge
- Internet with hi speed Wi-Fi and
  an Ethernet connection

#### **BUILDING FACILITIES**

- Laundry
- Bike storage
- Reception
- Mail room for collection and distribution of parcels
- Communal social room
- Gym
- CCTV on all floors and in lifts
- Secure card access to the building and onto each floor (via the stairs and the lift access)
- Ground floor garden and outdoor terracing area

